



PETRONET MHB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2010

	PARTICULARS	SCHEDULE	As at 31st March 2010		As at 31st March 2009	
			Rs.	Rs.	Rs.	Rs.
I	<u>SOURCES OF FUNDS</u>					
	Shareholders' Fund					
	Share Capital	A	5,487,072,640	5,487,072,640	5,487,072,640	5,487,072,640
	Loan Funds	B				
	Secured Loans		1,011,875,200	1,011,875,200	1,189,975,200	1,189,975,200
			6,498,947,840		6,677,047,840	
II	<u>APPLICATION OF FUNDS</u>					
	Fixed Assets :					
	Gross Block	C	6,268,366,502	6,268,366,502	6,267,271,030	6,267,271,030
	Less : Depreciation		2,888,474,549	2,888,474,549	2,463,958,329	2,463,958,329
	Net Block		3,379,891,953	3,379,891,953	3,803,312,701	3,803,312,701
	Deferred Tax Assets (Net)			572,454,666		646,535,928
	Current Assets, Loans & Advances					
	Inventory	D	112,853,989	112,853,989	110,844,175	110,844,175
	Sundry Debtors	E	77,025,820	77,025,820	79,164,852	79,164,852
	Cash and Bank Balances	F	939,392,606	939,392,606	624,851,184	624,851,184
	Loans & Advances	G	77,195,545	77,195,545	51,935,295	51,935,295
			1,206,467,960	1,206,467,960	866,795,506	866,795,506
	Less :Current Liabilities & Provisions					
	Current Liabilities	H	135,437,916	135,437,916	165,541,721	165,541,721
	Provisions	I	1,031,162	1,031,162	596,402	596,402
		136,469,078	136,469,078	166,138,123	166,138,123	
Net Current Assets			1,069,998,882		700,657,383	
Profit & Loss Account			1,476,602,339		1,526,541,828	
			6,498,947,840		6,677,047,840	

Notes attached to and forming part of the statement of accounts - O

Balance Sheet Abstract and Company's General Business Profile - P

As per our report of Even Date
For P. Chandrasekar
Chartered Accountants

For and on behalf of the Board

Sd/-
(Sachin Jayaswal)
Dy. Company Secretary

Sd/-

Sd/-

Sd/-

(P. Chandrasekaran)

(S. Ramachandran)

(P.P.Nadkarni)

Sd/-
(Chandan Kumar Das)

Partner

Director

Managing
Director

Finance Officer



PETRONET MHB LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

PARTICULARS	SCHEDULE	For the year ended 31st March 2010		For the year ended 31st March 2009	
		Rs.		Rs.	
<u>INCOME</u>					
Income from Operations			619,890,750		582,627,357
Other Income	J		71,954,709		66,063,839
			691,845,459		648,691,196
<u>EXPENDITURE</u>					
Operating Expenses	K		88,332,876		91,393,352
Payments & Benefits to Employees	L		19,866,715		16,134,575
Insurance Expenses			2,995,265		4,415,896
Administrative & Other Expenses	M		31,355,846		79,276,483
Interest & Finance Charges	N		757,786		751,639
Depreciation			424,516,220		439,055,980
			567,824,708		631,027,925
Profit/(Loss) for the period (before tax)			124,020,751		17,663,271
Add : Prior Period Adjustment			-		9,882,280
Less: Provision for Taxation					
Current year			-		-
Deferred Tax (Net)		(74,081,262)	(74,081,262)	(7,073,769)	(7,073,769)
Fringe Benefit Tax Paid			-		(350,257)
Profit/(Loss) for the period (after tax)			49,939,489		20,121,525
Loss for the previous period brought down			(1,526,541,828)		(1,546,663,353)
Balance carried to Balance Sheet			(1,476,602,339)		(1,526,541,828)
Earnings/(Loss) per share (Basic/Diluted)			0.09		0.04

Notes attached to and forming part of the statement of accounts - O

Balance Sheet Abstract and Company's General Business Profile - P

As per our report of Even Date

For P. Chandrasekar
Chartered Accountants

For and on behalf of the Board

Sd/-
(Sachin Jayaswal)
Dy. Company Secretary

Sd/-
(P. Chandrasekaran)
Partner

Sd/-
(S. Ramachandran)
Director

Sd/-
(P.P. Nadkarni)
Managing Director

Sd/-
(Chandan Kumar Das)
Finance Officer