



PETRONET MHB LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	PARTICULARS	SCHEDULE	AS AT		AS AT	
			31ST MARCH 2011		31ST MARCH 2010	
			Rs.	Rs.	Rs.	Rs.
I	<u>SOURCES OF FUNDS</u>					
	Shareholders' Funds					
	Share Capital	A	5,487,072,640		5,487,072,640	
				5,487,072,640		5,487,072,640
	Loan Funds					
	Secured Loans	B	823,875,200		1,011,875,200	
				823,875,200		1,011,875,200
				6,310,947,840		6,498,947,840
II	<u>APPLICATION OF FUNDS</u>					
	Fixed Assets :					
	Gross Block	C	6,256,671,212		6,268,366,502	
	Less : Depreciation		3,974,021,357		2,888,474,549	
	Net Block		2,282,649,856		3,379,891,953	
	Capital Work-in-Progress		7,229,517	2,289,879,373	-	3,379,891,953
	Deferred Tax Assets (Net)			827,892,355		572,454,666
	Current Assets, Loans & Advances					
	Inventories	D	111,553,977		112,853,989	
	Sundry Debtors	E	136,527,266		77,025,820	
	Cash and Bank Balances	F	1,288,586,299		939,392,606	
	Loans & Advances	G	96,829,590		77,457,069	
			1,633,497,132		1,206,729,484	
	Less : Current Liabilities & Provisions					
	Current Liabilities	H	109,988,093		135,699,440	
	Provisions	I	1,313,199		1,031,162	
			111,301,292		136,730,602	
	Net Current Assets			1,522,195,840		1,069,998,882
	Profit & Loss Account			1,670,980,273		1,476,602,339
				6,310,947,840		6,498,947,840

Notes attached to and forming part of the Statement of Accounts - N

Balance Sheet Abstract and Company's General Business Profile - O

As per our report of Even Date

For P. Chandrasekar

Chartered Accountants

FFRN 000580S

For and on behalf of the Board

Sd/-

(Sachin Jayaswal)

Dy. Company Secretary

Sd/-

(P. Chandrasekaran)

Partner

Sd/-

(S. Ramachandran)

Director

Sd/-

(P.P. Nadkarni)

Managing Director

Sd/-

(Chandan Kumar Das)

Sr. Finance Officer



PETRONET MHB LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

PARTICULARS	SCHEDULE	FOR THE YEAR ENDED 31ST MARCH 2011		FOR THE YEAR ENDED 31ST MARCH 2010	
			Rs.		Rs.
<u>INCOME</u>					
Income from Operations(Net)			693,538,384		619,890,750
Other Income	J		92,999,141		71,954,709
			786,537,525		691,845,459
<u>EXPENDITURE</u>					
Operating Expenses	K		94,903,281		88,332,876
Payments & Benefits to Employees	L		20,562,686		19,866,715
Insurance Expenses			4,061,252		2,995,265
Administrative & Other Expenses	M		31,279,121		32,113,632
Depreciation			477,574,075		424,516,220
			628,380,415		567,824,708
Profit/(Loss) for the year before prior period adjustment and Taxes			158,157,110		124,020,751
Add : Prior Period Adjustment (Income)			3,561,172		-
			161,718,282		124,020,751
Less : Prior Period Adjustment (Expenses)			611,533,905		-
			(449,815,623)		124,020,751
Profit/(Loss) for the year before Taxes					
Less: Provision for Taxation:					
Current year Tax		-		-	
Deferred Tax (Net)		(255,437,689)	(255,437,689)	74,081,262	74,081,262
Profit/(Loss) for the year after Taxes			(194,377,934)		49,939,489
Loss for the previous year's brought down			(1,476,602,339)		(1,526,541,828)
Balance Loss carried to Balance Sheet			(1,670,980,273)		(1,476,602,339)
Earnings/(Loss) per share(Basic/Diluted)			(0.35)		0.09

Notes attached to and forming part of the Statement of Accounts - N
Balance Sheet Abstract and Company's General Business Profile - O

As per our report of Even Date

For P. Chandrasekar

Chartered Accountants

FFRN 000580S

Sd/-

(P. Chandrasekaran)

Partner

For and on behalf of the Board

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