



Petronet MHB Limited

Corporate Miller, 2nd Floor, Block B, 332/1, Thimmaiah Road, Vasanth Nagar, Bangalore - 560052
CIN U85110KA1998GOI024020

Website:www.petronetmhbl.com; email:headoffice@petronetmhbl.com, phone 080-22262317

TRANSCRIPT OF 23rd ANNUAL GENERAL MEETING OF PETRONET MHB LIMITED (PMHBL)

Date, time and venue of the Annual General Meeting:

The 23rd Annual General Meeting (AGM) of the Company was held on Wednesday, 22nd September 2021 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 11:00 a.m. (IST) and concluded at 11:14 a.m. (IST). The deemed venue of the AGM was the registered office of the Company at Bangalore.

Directors present:

Sri Subhash Kumar:	Chairman
Sri M V Mukundan:	Managing Director
Sri Venkatesh M Rao:	Director
Smt. Pomila Jaspal:	Director
Sri J.S. Prasad:	Director
Sri R. Sridhar:	Director
Sri Rakesh Kaul	Director
Sri C. Sridhar Goud:	Director
Sri Sachin Jayaswal:	Company Secretary
Sri Chandan Kumar Das:	Chief Financial Officer

Invitees present:

Ms. Poornima:
(Partners, M/s YCRJ & Associates)

Statutory Auditors

Ms. G Haritha
(M/s G Haritha & Associates)

Secretarial Auditors

Shareholders

All the 11 Shareholders were present.

Sri MV Mukundan, MD PMHBL welcomed all the Shareholders, fellow members of the Board and invitees at the 23rd Annual General Meeting.

AGM Proceedings:

The Company Secretary confirmed that the Quorum is present.



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The Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts or arrangements in which directors are interested, along with other statutory documents which were required to be made available for inspection at AGM, were available electronically for inspection by the members during the AGM.

The Chairman after confirmation that the requisite quorum is present at the AGM and called the meeting to order. The Chairman acknowledged all the Directors & eleven members present virtually for the meeting.

The Chairman welcomed the members to the 23rd AGM of the Company and informed that all efforts have been made to enable electronic participation for the AGM.

The Chairman informed that the Notice of the 23rd AGM together with the Annual Report was already sent by electronic mode to all the Members and made available on the Company's website. With the permission of the members, the Notice was taken as read.

It was informed that Statutory Auditors and Secretarial Auditor have expressed unqualified opinion in the respective Audit reports for the financial year 2020-21 and that there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company. It was further informed that nil comments from C&AG on the Financial Statements of the Company for FY 2020-21 were also received. With the permission of the members, these reports/ comment including the annexures thereof were taken as read.

Resolutions:

All the resolutions set out in the notice of AGM were proposed and seconded and were approved on show of hands. There were no queries from the members.

Ordinary Business:

1. To receive, consider and adopt the audited financial statement of the company for the financial year ended on March 31, 2021 together with the Boards' Report and the Auditors' Report thereon.
2. To appoint a Director in place of Sri R. Sridhar (DIN: 06749266), who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Sri C. Sridhar Goud (DIN 08466543), who retires by rotation and being eligible, offers himself for reappointment.
4. To fix and/or to determine the payment of remuneration of the Auditors of the Company as appointed by the Comptroller and Auditor General of India for auditing the accounts of the Company for the financial year 2021-22



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Special Business:

5. To appoint Sri Mukundan Venkatesha Mukhami (DIN: 09187238) as Director of the Company
6. To appoint Sri Mukundan Venkatesha Mukhami (DIN: 09187238) as Managing Director of the Company *from 01.06.2021 till 31.05.2024*
7. To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2022

There being no other matter, the Chairman concluded the business of the day and thanked all the shareholders and the Board of Directors present for their valuable support for attending the virtual Annual General Meeting.

The meeting concluded at 11.14AM
